

**ECONOMICS 210C / ECONOMICS 236A
MONETARY HISTORY**

SUPPLEMENTAL READINGS

**OCTOBER 24 – THE EFFECTS OF CREDIT CONTRACTION AND
FINANCIAL CRISES: BALANCE SHEET AND CASH FLOW EFFECTS**

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- Adelino, Manuel, Antoinette Schoar, and Felipe Severino. 2017. "Dynamics of Housing Debt in the Recent Boom and Great Recession." *NBER Macroeconomics Annual* 32: 265–311.
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